

Account Assignments in the New General Ledger

SAP provides many options for maintaining the automatic assignment of GL accounts. This article briefly highlights some of this new functionality available in the New G/L. This involves knowledge of configuration to maintain these settings.

Intercompany Clearing Accounts

As in previous versions, the assignment of intercompany clearing accounts is made possible and can be found in the real-time integration of controlling (CO) section. Accounts for intercompany receivables and payables are defined and permits the use of cross-company code functionality.

Real-Time Integration Account Determination

As of release mySAP ERP2004 / ECC5.0 new functionality has been introduced which replaces the CO reconciliation ledger – real-time integration. Any CO postings made that impact a FI characteristic are updated in FI in real-time. In order to create a FI posting, an account is defined in this section. The system then uses this predefined account to create the automatic posting.

Reconciliation Ledger / Real-Time Integration Substitution

Should the single real-time integration account be insufficient to capture CO postings, a substitution rule can be implemented that would substitute the default account with another based on rules that are defined.

Zero-Balancing Clearing Account

In order to support zero-balancing, a default account is assigned and is used by the system to post the automatic clearing entry when performing balancing at the characteristic level.

Allocation Clearing Account

Allocations in the New G/L could generate an entry that crosses characteristics. In that case an allocation clearing account is defined. This is typically the same account as the zero-balancing account discussed above.

Other Account Assignment Settings

Other account assignments still exist in the New G/L and include clearing, foreign currency postings, bank account settings and fixed asset account determination.

Look for our future editions of the **Odyssey Quarterly** for further discussion on these topics and more. We welcome your feedback; please contact us to share your thoughts and ideas.

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Stuart Paradies is the Solution Leader of Odyssey Business Consulting Services Inc., a Canadian-based consulting firm providing project management and integration expertise in SAP solutions. We specialize in mySAP ERP Financials including the implementation and migration to the New General Ledger. We are recognized as the foremost professionals in providing new and sought after functionalities, such as, segmental reporting, parallel currencies and document splitting capabilities in mySAP ERP2004 and mySAP ERP2005 / ERP 6.0.

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